

VILLAGE OF VISCOUNT

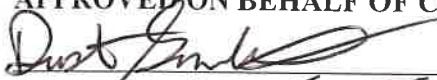

Statement 1

CONSOLIDATED STATEMENT OF FINANCIAL POSITION

December 31, 2023
with comparative figures for 2022

	<u>2023</u>	<u>2022</u>
<u>ASSETS</u>		
Financial assets:		
Cash and cash equivalents	\$ 409,348	352,413
Investments	89,987	87,024
Taxes receivable - Municipal	50,244	39,426
Other accounts receivable	52,597	42,758
Land for re-sale	-	18,533
Long-term receivables	1,152	1,329
Debt charges recoverable	-	-
Other	-	-
Total financial assets	603,328	541,483
<u>LIABILITIES</u>		
Bank indebtedness	-	-
Accounts payable	54,275	24,412
Accrued liabilities payable	367	484
Deposits	3,350	3,470
Deferred revenue	-	-
Asset retirement obligations	-	-
Liability for contaminated sites	-	-
Other liabilities	-	-
Long-term debt	58,282	76,769
Lease obligations	-	-
Total liabilities	116,274	105,135
NET FINANCIAL ASSETS (DEBT)	487,054	436,348
Non-financial assets:		
Tangible capital assets	1,467,294	1,622,057
Prepaid and deferred charges	44	44
Stock and supplies	-	-
Total non-financial assets	1,467,338	1,622,101
Accumulated surplus (deficit)	\$ 1,954,392	2,058,449
Accumulated surplus (deficit) is comprised of:		
Accumulated surplus (deficit) excluding remeasurement gains (losses)	1,954,392	2,058,449
Accumulated remeasurement gains (losses)	-	-

APPROVED ON BEHALF OF COUNCIL:

 Mayor
 Councillor

See accompanying notes to the financial statements.

VILLAGE OF VISCOUNT

Statement 2

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES

Year ended December 31, 2023
with comparative figures for 2022

	<u>2023</u> <u>Budget</u>	<u>2023</u> <u>Actual</u>	<u>2022</u> <u>Actual</u>
Revenues:			
Tax revenue	\$ 282,708	282,969	272,362
Other unconditional revenue	99,518	97,130	90,186
Fees and charges	295,466	338,416	288,822
Conditional grants	3,500	30,790	19,115
Tangible capital asset sales - gain (loss)	-	(80,200)	-
Land sales - gain (loss)	-	(17,033)	-
Investment income	1,500	3,401	1,072
Commissions	-	-	-
Restructurings	-	-	-
Other revenues	10,190	15,174	6,553
Provincial/Federal capital grants and contributions	<u>8,467</u>	<u>15,637</u>	<u>7,169</u>
Total Revenues	<u>701,349</u>	<u>686,284</u>	<u>685,279</u>
Expenditures:			
General government services	181,377	173,566	165,909
Protective services	38,449	68,248	47,470
Transportation services	134,714	143,077	156,819
Environmental and public health services	14,405	23,512	17,235
Planning and development services	1,920	1,803	2,256
Recreation and cultural services	67,440	102,257	90,103
Utility services	222,099	277,878	234,843
Restructurings	-	-	-
Total Expenditures	<u>660,404</u>	<u>790,341</u>	<u>714,635</u>
Surplus (deficit) of revenues over expenditures	40,945	(104,057)	(29,356)
Accumulated surplus (deficit) excluding remeasurement gains (losses), beginning of year	<u>2,058,449</u>	<u>2,058,449</u>	<u>2,087,805</u>
Accumulated surplus (deficit) excluding remeasurement gains (losses), end of year	<u>\$ 2,099,394</u>	<u>1,954,392</u>	<u>2,058,449</u>

See accompanying notes to the financial statements.

VILLAGE OF VISCOUNT

Statement 3

CONSOLIDATED STATEMENT OF CHANGES IN NET FINANCIAL ASSETS

Year ended December 31, 2023
with comparative figures for 2022

	<u>2023</u> <u>Budget</u>	<u>2023</u> <u>Actual</u>	<u>2022</u> <u>Actual</u>
Surplus (deficit)	\$ 40,945	(104,057)	(29,356)
(Acquisition) of tangible capital assets	-	(17,500)	-
Amortization of tangible capital assets	-	85,063	94,725
Proceeds on disposal of tangible capital assets	-	7,000	-
Loss (gain) on disposal of tangible capital assets	-	80,200	-
Transfer of assets/liabilities in restructuring transactions	-	-	-
Surplus (deficit) of capital expenses over expenditures	<u>-</u>	<u>154,763</u>	<u>94,725</u>
(Acquisition) of supplies inventories	-	-	-
(Acquisition) of prepaid expenses	-	-	-
Consumption of supplies inventories	-	-	-
Use of prepaid expenses	-	-	27,694
Surplus (deficit) of expenses of other non-financial over expenditures	<u>-</u>	<u>-</u>	<u>27,694</u>
Unrealized remeasurement gains (losses)	-	-	-
Increase (decrease) in Net Financial Assets	40,945	50,706	93,063
Net Financial Assets (Debt) - Beginning of the year	<u>436,348</u>	<u>436,348</u>	<u>343,285</u>
Net Financial Assets (Debt) - End of year	<u>\$ 477,293</u>	<u>487,054</u>	<u>436,348</u>

See accompanying notes to the financial statements.

VILLAGE OF VISCOUNT

Statement 4

CONSOLIDATED STATEMENT OF CHANGES IN FINANCIAL POSITION

Year ended December 31, 2023

with comparative figures for 2022

Cash provided by (used in) the following activities:	<u>2023</u>	<u>2022</u>
Operating:		
Surplus (deficit)	\$ (104,057)	(29,356)
Amortization	85,063	94,725
Loss (gain) on disposal of tangible capital assets	<u>80,200</u>	<u>-</u>
	61,206	65,369
Change in assets/liabilities		
Taxes receivable - Municipal	(10,818)	(3,470)
Other accounts receivable	(9,840)	(9,467)
Land for re-sale	18,533	(2,685)
Other financial assets	-	-
Accounts and accrued liabilities payable	36,548	(19,356)
Deposits	(120)	90
Deferred revenue	-	-
Asset retirement obligations	-	-
Liability for contaminated sites	-	-
Other liabilities	(6,801)	6,211
Stock and supplies	-	-
Prepayments and deferred charges	-	27,694
Other	<u>-</u>	<u>-</u>
Net cash from operations	<u>88,708</u>	<u>64,386</u>
Capital:		
Cash used to acquire tangible capital assets	(17,500)	-
Proceeds on disposal of tangible capital assets	7,000	-
Other capital	<u>-</u>	<u>-</u>
Net cash used for capital	<u>(10,500)</u>	<u>-</u>
Investing:		
Decrease (increase) in restricted cash	-	-
Proceeds on disposal of investments	-	-
Decrease (increase) in investments	<u>(2,786)</u>	<u>(765)</u>
Net cash used for investing	<u>(2,786)</u>	<u>(765)</u>
Financing activities:		
Debt charges recovered	-	-
Long-term debt issued	-	-
Long-term debt repaid	(18,487)	(18,036)
Other financing	<u>-</u>	<u>-</u>
Net cash used for financing	<u>(18,487)</u>	<u>(18,036)</u>
Change in cash and cash equivalents during the year	56,935	45,585
Cash and cash equivalents, beginning of year	<u>352,413</u>	<u>306,828</u>
Cash and cash equivalents, end of year	<u>\$ 409,348</u>	<u>352,413</u>

See accompanying notes to the financial statements.