

VILLAGE OF VISCOUNT

Statement 1

CONSOLIDATED STATEMENT OF FINANCIAL POSITION

December 31, 2022
with comparative figures for 2021

	<u>2022</u>	<u>2021</u>
<u>ASSETS</u>		
Financial assets:		
Cash and temporary investments	\$ 439,437	392,915
Taxes receivable - Municipal	39,426	35,956
Other accounts receivable	42,758	33,290
Assets held for sale	18,533	15,848
Long-term investments	1,329	1,501
Debt charges recoverable	-	-
Other	-	-
Total financial assets	541,483	479,510
<u>LIABILITIES</u>		
Bank indebtedness	-	-
Accounts payable	24,412	37,443
Accrued liabilities payable	484	597
Deposits	3,470	3,380
Deferred revenue	-	-
Accrued landfill costs	-	-
Liability for contaminated sites	-	-
Other liabilities	-	-
Long-term debt	76,769	94,806
Lease obligations	-	-
Total liabilities	105,135	136,226
NET FINANCIAL ASSETS (DEBT)	436,348	343,284
Non-financial assets:		
Tangible capital assets	1,622,057	1,716,782
Prepaid and deferred charges	44	27,738
Stock and supplies	-	-
Total non-financial assets	1,622,101	1,744,520
Accumulated Surplus (Deficit)	\$ 2,058,449	2,087,804

APPROVED ON BEHALF OF COUNCIL:

 Mayor
 Councillor

See accompanying notes to the financial statements.

VILLAGE OF VISCOUNT

Statement 2

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES

Year ended December 31, 2022
with comparative figures for 2021

	<u>2022</u> <u>Budget</u>	<u>2022</u> <u>Actual</u>	<u>2021</u> <u>Actual</u>
Revenues:			
Taxes and other unconditional revenue	\$ 365,900	362,548	343,665
Fees and charges	262,080	288,821	252,148
Conditional grants	-	19,115	28,802
Tangible capital asset sales - gain (loss)	-	-	-
Land sales - gain (loss)	-	-	2,152
Investment income and commissions	420	1,072	2,599
Restructurings	-	-	-
Other revenues	<u>2,200</u>	<u>6,553</u>	<u>5,050</u>
Total Revenues	630,600	678,109	634,416
Expenditures:			
General government services	154,660	165,907	157,717
Protective services	50,900	47,470	37,466
Transportation services	107,580	156,819	117,839
Environmental and public health services	14,910	17,235	11,110
Planning and development services	2,380	2,256	2,699
Recreation and cultural services	67,340	90,103	83,563
Utility services	205,480	234,843	214,541
Restructurings	-	-	-
Total Expenditures	<u>603,250</u>	<u>714,633</u>	<u>624,935</u>
Surplus (deficit) of revenues over expenditures before other capital contributions	<u>27,350</u>	<u>(36,524)</u>	<u>9,481</u>
Provincial/Federal capital grants and contributions	<u>14,000</u>	<u>7,169</u>	<u>28,269</u>
Surplus (deficit) of revenues over expenditures	41,350	(29,355)	37,750
Accumulated surplus (deficit), beginning of year	<u>2,087,804</u>	<u>2,087,804</u>	<u>2,050,054</u>
Accumulated surplus (deficit), end of year	<u>\$ 2,129,154</u>	<u>2,058,449</u>	<u>2,087,804</u>

See accompanying notes to the financial statements.

VILLAGE OF VISCOUNT

Statement 3

CONSOLIDATED STATEMENT OF CHANGES IN NET FINANCIAL ASSETS

Year ended December 31, 2022
with comparative figures for 2021

	<u>2022</u> <u>Budget</u>	<u>2022</u> <u>Actual</u>	<u>2021</u> <u>Actual</u>
Surplus (deficit)	\$ 41,350	(29,355)	37,750
(Acquisition) of tangible capital assets	-	-	-
Amortization of tangible capital assets	-	94,725	94,725
Proceeds on disposal of tangible capital assets	-	-	-
Loss (gain) on disposal of tangible capital assets	-	-	-
Transfer of assets/liabilities in restructuring transactions	-	-	-
Surplus (deficit) of capital expenses over expenditures	<u>-</u>	<u>94,725</u>	<u>94,725</u>
(Acquisition) of supplies inventories	-	-	-
(Acquisition) of prepaid expenses	-	-	-
Consumption of supplies inventories	-	-	-
Use of prepaid expenses	-	27,694	1,211
Surplus (deficit) of expenses of other non-financial over expenditures	<u>-</u>	<u>27,694</u>	<u>1,211</u>
Increase (decrease) in Net Financial Assets	41,350	93,064	133,686
Net Financial Assets (Debt) - Beginning of the year	<u>343,284</u>	<u>343,284</u>	<u>209,598</u>
Net Financial Assets (Debt) - End of year	<u>\$ 384,634</u>	<u>436,348</u>	<u>343,284</u>

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VILLAGE OF VISCOUNT

Statement 4

CONSOLIDATED STATEMENT OF CHANGES IN FINANCIAL POSITION

Year ended December 31, 2022
with comparative figures for 2021

Cash provided by (used in) the following activities:	<u>2022</u>	<u>2021</u>
Operating:		
Surplus (deficit)	\$ (29,355)	37,750
Amortization	94,725	94,725
Loss (gain) on disposal of tangible capital assets	<u>-</u>	<u>-</u>
	65,370	132,475
Change in assets/liabilities		
Taxes receivable - Municipal	(3,470)	(8,565)
Other accounts receivable	(9,467)	1,250
Assets held for sale	(2,685)	4,827
Other financial assets	-	-
Accounts and accrued liabilities payable	(19,357)	(58,156)
Deposits	90	280
Deferred revenue	-	-
Accrued landfill costs	-	-
Liability for contaminated sites	-	-
Other liabilities	6,211	120
Stock and supplies	-	-
Prepayments and deferred charges	27,694	1,211
Other	<u>-</u>	<u>-</u>
Net cash from operations	<u>64,386</u>	<u>73,442</u>
Capital:		
Proceeds on sale of tangible capital assets	-	-
Other capital	<u>-</u>	<u>-</u>
Net cash from capital	<u>-</u>	<u>-</u>
Investing:		
Proceeds on disposal of investments	172	176
Acquisition in investment	<u>-</u>	<u>-</u>
Net cash from investing	<u>172</u>	<u>176</u>
Financing activities:		
Debt charges recovered	-	-
Proceeds from debt issues	-	-
Debt repayment	(18,036)	(17,597)
Other financing	<u>-</u>	<u>-</u>
Net cash used for financing	<u>(18,036)</u>	<u>(17,597)</u>
Increase (decrease) in cash resources	46,522	56,021
Cash and temporary investments, beginning of year	<u>392,915</u>	<u>336,894</u>
Cash and temporary investments, end of year	<u>\$ 439,437</u>	<u>392,915</u>

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