

Why have a Capital Works Plan?

The Municipalities Act requires the preparation and adoption of an annual operating and capital budget. While there is no government requirement for a long term capital works plan, developing one can help a Council prepare their annual budget with an eye on the future of the community.

Ideally a long term capital works plan is created and then reviewed, referenced and updated during the annual budgeting process and as needed. This is a living document that may be changed by Council to reflect the needs of the community into the future. It is just one step in asset management planning. This is how Council and Administration put asset management to work in the day to day operation of the municipality.

Developing a long term capital works plan is beneficial because it identifies:

- Projects and benefits to the community
- Future Costs
- Potential sources of funding available to the municipality (i.e. grants, etc.)

What does it show?

The capital works plan shows a municipality's intention to acquire, replace, renew or construct new capital assets. Capital assets would include things like:

- Facilities (office, shop, arena)
- Equipment (computers, tractors, mowers)
- Engineered structures (roads, sidewalks)
- Water & Sewer (hydrants, manholes, sewer and water lines, etc.)

What is missing from our plan?

A capital works plan is not written in stone. It is intended to be a living document that can be frequently updated. The attached ten year capital plan was developed to assist budget preparations for 2021 and into the future. Additional review and assessment of our assets will need to take place over the coming years to create a more comprehensive plan. It is anticipated that this capital plan will change many times over the next few years as Council takes additional steps in asset management planning.

TEN YEAR CAPITAL WORKS PLAN 2021 TO 2031
FOR THE URBAN MUNICIPALITY OF THE VILLAGE OF VISCOUNT

YEAR	DESCRIPTION OF PROJECT	CODE	COST	Estimated Sources of Financing			Other Municipal Revenue	Provincial	Federal	Other
				Borrowing	Reserves	Utilities Revenue				
2021	Backhoe	TS	\$ 80,000	\$ 50,000	\$ 20,000					
2021	Hydrant w/ valve x 2 (#2,?)	W	\$ 24,000		\$ 24,000					
2021	Replace Effluent Valve at Lagoon	S	\$ 8,000			\$8,000				
2022	Hydrant w/ valve x 3 (#1,3, 4)	W	\$ 36,000		\$ 14,000	\$ 10,000		12,000 (GT)		
2022	Chemical Storage/Containment	W	\$ 5,000					5,000 (GT)		
2023	Waterworks & Sewerworks system assessment, condition assessment and inventory	W	\$ 45,000			\$ 4,500		40,500 (FCM)		
2023	6 new water meters	W	\$ 11,000			\$11,000				
2023	Hydrant w/ valve x 2 (#4,10)	W	\$ 24,000		\$ 5,000	\$ 14,000		15,000 (GT)		
2024	Hydrant w/ valve x 1 (#11)	W	\$ 12,000			\$ 12,000				
2025	Hydrant w/ valve x 1 (#15)	W	\$ 12,000			\$ 12,000				
2026	Hydrant w/ valve x 1 (#8,16)	W	\$ 24,000		\$ 5,000	\$ 12,000		7,000 (GT)		
2027	Sewer Lining - 2 sections (Bangor F-E)	S	\$ 120,000	\$ 39,600			\$ 39,600	39,600		
2027	Hydrant w/ valve x 1 (#15)	W	\$ 12,000			\$ 12,000				
2028	Hydrant w/ valve x 1 (#7)	W	\$ 12,000			\$ 12,000				
2028	Paving - Finish Francis (250')	TS	\$ 35,000	\$ 20,000			\$ 15,000			
2029	Hydrant w/ valve x 1 (#6,9)	W	\$ 24,000		\$ 5,000	\$ 12,000		7,000 (GT)		
2030	Hydrant w/ valve x 1 (#12)	W	\$ 12,000			\$ 12,000				
2030	Sidewalk West Side of Post Office	TS	\$ 6,000				\$ 6,000			
2031	Hydrant w/ valve x 1 (#13)	W	\$ 12,000			\$ 12,000				
2031	Paving Bangor - Francis to Elgin	TS	\$ 60,000	\$ 45,000			\$ 15,000			
	Capital Works Budget is the financial plan to acquire or construct new capital assets.									
	Capital Assets would include:									
	1. Facilities such as shop, administration, library, office									
	2. Equipment, such as graders, backhoe, computers									
	3. Engineering structures, such as roads, water/sewer system									

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	Developing a five or ten year capital works plan is beneficial because it identifies:								
	1. Projects and benefits to the community								
	2. Cost								
	3. Potential sources of funding available to the municipality. (ex: internal savings, grants, partnering with other municipalities)								