

# Village of Viscount BUDGET

# 2021

## 2021 Budget Summary Report

This year is a revaluation year when it comes to property assessment values. On average, residential assessments increased 15%—25%. Where commercial properties used to be taxable at 100% of their assessed value, this has dropped in 2021 to 85%. **Council has adjusted the 2021 tax rates and tax tools used this year to help reduce the impact on property owners.** If someone's property assessment increased by 25% this year they will not be seeing a 25% increase in their taxes, instead their property tax may only increase by around 9%.

**For more information on assessments, property tax rates and how property taxes are calculated, please contact us or visit us online at [villageofviscount.ca](http://villageofviscount.ca).**

### 2021 Property Tax Revenue ↓ 2%

**Discounts:** 5% ends Jul. 31, 2021  
4% ends Aug. 31, 2021  
3% ends Sept. 30, 2021  
2% ends Oct.. 31, 2021  
1% ends Nov. 31, 2021

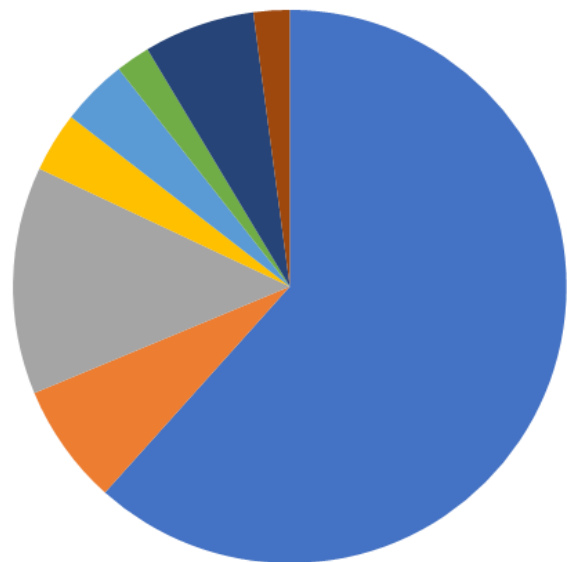
**Interest:** 12% on January 1, 2022

**Mill Rate:** 13.4

### QUICK FACTS

- **↓ Tax Levy**  
\$5,595
- **↓ Potash Share Decrease**  
\$1,189
- **↓ Gas Tax Decrease**  
\$6,202

## REVENUE



- Tax Levy
- Potash Tax Share
- Revenue Sharing
- Gas Tax
- Sask Power Surcharge
- Sask Energy Surcharge

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## FUTURE PLANNING

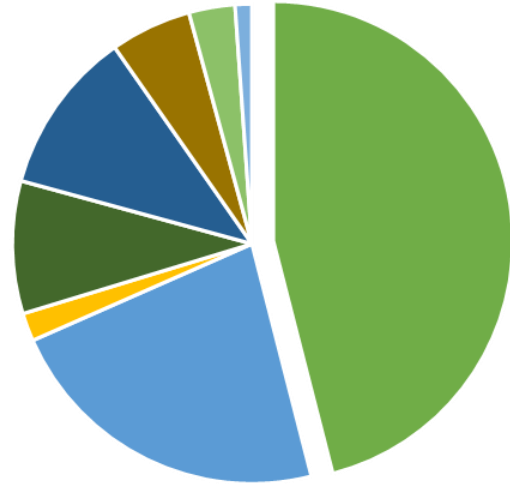
- Capital Trust Reserve: \$50,000
- Water & Sewer Reserve: \$10,667
- 10 Year Capital Plan

## QUICK FACTS

- **↓** Convention Costs  
\$3,144
- **↓** Telephone Costs  
\$2,857
- **↑** Dust Control  
\$9,000
- **↑** Hydrant/Valve Replacements  
\$14,775

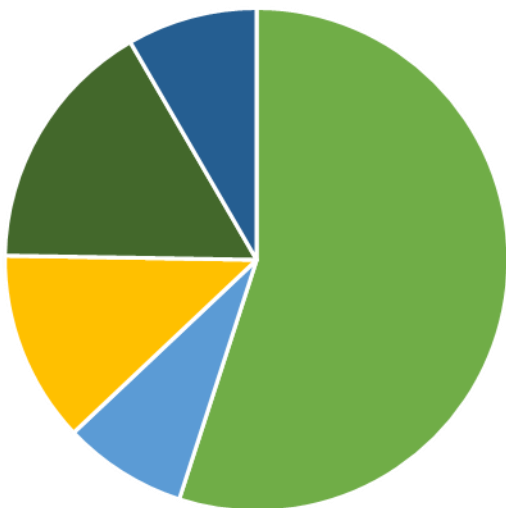
## EXPENSES

### GENERAL EXPENSES



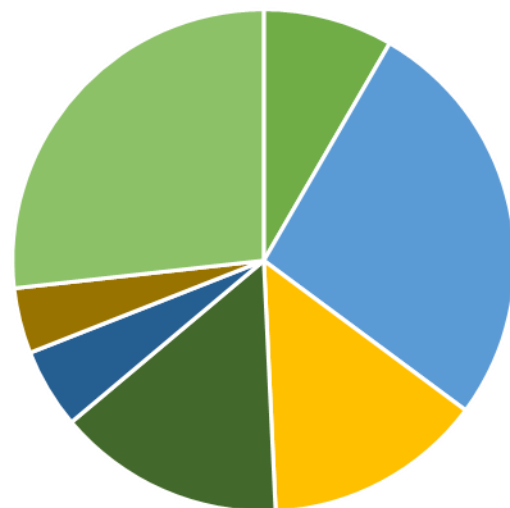
- Admin/Council
- Contracted Services
- Utilities
- Maintenance
- Fire & RCMP
- Garbage
- Viscount Place
- Grants

### Transportation Services



- Wages & Benefits
- Contracted Services
- Utilities
- Supplies/Materials
- Dust Control

### Water & Sewer



- Wages & Benefits
- Contracted Services
- Lines/Hydrants
- Utilities
- Materials/Supplies
- Sewer Lines
- Lagoon/Treatment