

Annual Waterworks & Sewage Works Financial Overview

The following is information on the Village of Viscount Waterworks & Sewage Works, as required under *The Municipalities Regulations*:

2020 Waterworks & Sewage Works Overview:

Revenues:

Water Fees \$120,945
Sewer Fees \$24,471
Gas Tax Grant: \$20,532

TOTAL \$165,948

Expenditures:

Wages & Benefits \$18,038
Contracted Services \$70,057
Maintenance & Supplies \$15,408
Utilities: \$35,056
Amortization: \$47,742
Interest: \$871

TOTAL \$187,172

Debt Repayment: \$50,686.25

Comparison of waterworks & sewage works revenues to expenditures plus debt payments, expressed as a ratio: $\$165,948/\$154,797 = 0.70$

Reserves:

Reserves available for waterworks & sewage works capital infrastructure = \$50,667.00

Public Notice

Notification is sent to the public regarding the availability of the Annual Waterworks Financial Overview with the July water bills.

The following additional information is available at the Municipal Office and on the Village Website on the Village Waterworks:

- The 2021 Waterworks Rate Policy (contains Capital Investment Strategy).
- Ten-Year Capital Plan in place and related sources of funding for the projects
- 2020 Financial Overview of the waterworks
- Waterworks reserves/investments policy and information
- Most recent copy of the waterworks assessment (from 2015)
- Annual Drinking water quality and compliance report (2020)